



Honorable Mike K. Nakagawa  
United States Bankruptcy Judge



Entered on Docket  
January 05, 2024

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**UNITED STATES BANKRUPTCY COURT**

**DISTRICT OF NEVADA**

In re

CASH CLOUD, INC.,  
dba COIN CLOUD,

Debtor.

Case No. BK-23-10423-mkn

Chapter 11

**ORDER APPROVING STIPULATION  
BETWEEN DEBTOR, THE OFFICIAL  
COMMITTEE OF UNSECURED  
CREDITORS AND POWERHOUSE  
TSSP, LLC RESOLVING  
POWERHOUSE TSSP, LLC'S  
ADMINISTRATIVE CLAIM**

1       The Court, having reviewed and considered the *Stipulation Between Debtor, the Official*  
 2 *Committee of Unsecured Creditors and Powerhouse TSSP, LLC Resolving Powerhouse TSSP, LLC's*  
 3 *Administrative Claim* [ECF No. 1564] (the "Stipulation"), a copy of which is attached hereto as  
 4 **Exhibit A;**

5       **IT IS HEREBY ORDERED** that:

6       1.       The Stipulation is Approved.

7       2.       TSSP shall be allowed an administrative claim of \$69,000.00 (the "Allowed TSSP  
 8 Claim") under sections 503(a) and 507(a)(2) of the Bankruptcy Code. The Allowed TSSP Claim  
 9 shall be deemed "allowed" for all purposes in this Chapter 11 Case.

10       3.       Payment-in-full of the Allowed TSSP Claim shall be made by the Debtor on the  
 11 Effective Date of the Debtor's First Amended Chapter 11 Plan of Reorganization.

12       4.       This Stipulation shall be binding upon and inure to the benefit of the Debtor, the  
 13 Debtor's estate, the Committee, TSSP as well as their respective heirs, representatives, predecessors,  
 14 successors (including any Trust) and assigns, as the case may be. This Stipulation shall be binding  
 15 on any trustee, or examiner appointed in the Chapter 11 Case and on all other creditors and parties in  
 16 interest in the Chapter 11 Case.

17       5.       The Parties, the Debtor's Claim Agent and the Liquidating Trustee are authorized to  
 18 take any and all actions necessary and appropriate to give effect to this Stipulation.

19  
 20       Prepared and respectfully submitted by:

21       **FOX ROTHSCHILD LLP**

22       By: /s/Brett A. Axelrod

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**EXHIBIT A**

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15 *Counsel for Debtor*

16 **UNITED STATES BANKRUPTCY COURT**

17 **DISTRICT OF NEVADA**

18 In re

19 CASH CLOUD, INC.,  
 20 dba COIN CLOUD,

21 Debtor.

22 Case No. BK-23-10423-mkn

23 Chapter 11

24 **STIPULATION BETWEEN DEBTOR,  
 25 THE OFFICIAL COMMITTEE OF  
 UNSECURED CREDITORS AND  
 POWERHOUSE TSSP, LLC  
 RESOLVING POWERHOUSE TSSP,  
 LLC'S ADMINISTRATIVE CLAIM**

26 Cash Cloud, Inc. dba Coin Cloud (“Debtor”), debtor and debtor in possession in the above-  
 27 captioned case (the “Chapter 11 Case”), by and through its counsel, Fox Rothschild LLP, the Official  
 28 Committee of Unsecured Creditors (the “Committee”), by and through its counsel, McDonald Carano  
 LLP and Seward & Kissel LLP, and Powerhouse TSSP, LLC (“TSSP”, and together with the Debtor  
 and the Committee, the “Parties”), by and through its counsel FisherBroyles, LLP, stipulate and agree  
 as follows (the “Stipulation”):

29 **RECITALS**

30 A. WHEREAS, on February 7, 2023, Debtor filed a voluntary petition under chapter 11  
 31 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Nevada,

1 commencing the Chapter 11 Case;

2       B.       WHEREAS, on July 11, 2023, an *Order Establishing Administrative Claim Bar Date*  
 3 *For Filing Proofs Of Administrative Expense Claim And Approving Form, Manner And Sufficiency*  
 4 *Of Notice Thereof*[ECF 823] was entered, setting a deadline of July 20, 2023 at 5:00 p.m. (prevailing  
 5 Pacific Time) to file a Proof Of Administrative Expense Claim (“Administrative Claim Bar Date”);

6       C.       WHEREAS, on July 11, 2023, a *Notice Of Entry Of Administrative Claim Bar Date*  
 7 *Order Establishing A Deadline To File Administrative Expense Claims Against The Debtor* [ECF  
 8 824] (“Notice Of Bar Date”) was filed setting forth the Administrative Claim Bar Date and related  
 9 filing instructions and forms;

10      D.       WHEREAS, on July 11, 2023, the Debtor asserts that the Notice of Bar Date was  
 11 served on TSSP at the following locations as more fully set forth in the *Certificate Of Service* [ECF  
 12 841] filed on July 13, 2023:

13                   Power House TSSP LLC  
 14                   c/o SKR Real Estate Services  
 15                   9911 Covington Cross Dr. Ste 100  
 16                   Las Vegas, NV 89144-7033

17                   PowerHouse TSSP LLC  
 18                   c/o FisherBroyles, LLP  
 19                   Attn: Thomas R. Walker  
 20                   3340 Peachtree Rd NE Suite 1800  
 21                   Atlanta, GA 30326

22                   TSSP LLC  
 23                   c/o FisherBroyles, LLP  
 24                   Attn: Thomas R. Walker  
 25                   3340 Peachtree Rd NE Suite 1800  
 26                   Atlanta, GA 30326

27                   Power House TSSP LLC  
 28                   9911 Covington Cross Dr. #100  
 29                   Las Vegas, NV 89144-7033

30                   TSSP LLC  
 31                   Attn: Ofir Hagay  
 32                   9275 Russell Rd Ste 235  
 33                   Las Vegas, NV 89148

34                   Ofir Hagay  
 35                   BDumas@skrres.com

36      E.       WHEREAS, On September 22, 2023, TSSP filed an Administrative Claim Form  
 37 [Claim 210], therein asserting an administrative claim in an amount of \$325,347.99 for “post-petition  
 38 rent and related charges due” incurred by the Debtor for the period of February 7, 2023 through March  
 39 29, 2023 (the “TSSP Claim”);

40      F.       WHEREAS, on October 20, 2023, TSSP filed a *Motion For Leave To File Late Proof*  
 41 *Of Administrative Claim Or, In The Alternative, For An Order Vacating The Administrative Claim*  
 42 *Bar Date* [ECF 1415] (“Late Filed Clam Motion”), requesting the “court to allow the late filing of

1 the Administrative Rent Claim, or in the alternative, vacating the Administrative Claim Bar Date  
 2 Order...”;

3 G. WHEREAS, the Debtor and the Committee believe that there are grounds to object to  
 4 the amount of the TSSP Claim;

5 H. WHEREAS, the Parties believe that a consensual resolution of the TSSP Claim may  
 6 avoid litigation and subsequent professional fees and expenses, and reduce the size of the TSSP Claim  
 7 for the benefit of the Debtor’s estate and general unsecured creditors; and

8 I. WHEREAS the Parties, having negotiated in good faith and desire to resolve the  
 9 Debtor’s concerns and potential objection to the TSSP Claim.

10 NOW, THEREFORE, the Parties hereby stipulate and agree to the following:

11 IT IS STIPULATED AND AGREED that:

12 1. TSSP shall be allowed an administrative claim of \$69,000.00 (the “Allowed TSSP  
 13 Claim”) under sections 503(a) and 507(a)(2) of the Bankruptcy Code. The Allowed TSSP Claim  
 14 shall be deemed “allowed” for all purposes in this Chapter 11 Case.

15 2. Payment-in-full of the Allowed TSSP Claim shall be made by the Debtor on the  
 16 Effective Date of the Debtor’s First Amended Chapter 11 Plan of Reorganization.

17 3. This Stipulation shall be binding upon and inure to the benefit of the Debtor, the  
 18 Debtor’s estate, the Committee, TSSP as well as their respective heirs, representatives, predecessors,  
 19 successors (including any Trust) and assigns, as the case may be. This Stipulation shall be binding  
 20 on any trustee, or examiner appointed in the Chapter 11 Case and on all other creditors and parties in  
 21 interest in the Chapter 11 Case.

22 4. Each of the undersigned counsel represents that he or she is authorized to execute this  
 23 Stipulation on behalf of his or her respective client.

24       ///

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1       5.     The Parties, the Debtor's Claim Agent and the Liquidating Trustee are authorized to  
2 take any and all actions necessary and appropriate to give effect to this Stipulation.

3                   Dated this 5th day of January 2024.

4                   **FOX ROTHSCHILD LLP**

5                   By: /s/Brett A. Axelrod  
6                   BRETT A. AXELROD, ESQ.  
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12                  *Counsel for Debtor*

13                   **FISHERBROYLES, LLP**

14                  By: /s/ Rob Phillips  
15                  ROB PHILLIPS, ESQ.  
16                  Nevada Bar No. 8225  
17                  3753 Howard Hughes Parkway, Suite 200  
18                  Las Vegas, NV 89169  
19                  *Counsel for Powerhouse TSSP, LLC*

20                   **SEWARD & KISSEL LLP**

21                  By: /s/Catherine V. LoTempio  
22                  ROBERT J. GAYDA, ESQ.  
23                  CATHERINE V. LOTEMPIO, ESQ.  
24                  ANDREW J. MATOTT, ESQ.  
25                  One Battery Park Plaza  
26                  New York, NY 10004

27                  and

28                   **MCDONALD CARANO, LLP**

1                  RYAN J. WORKS, ESQ.  
2                  2300 West Sahara Avenue, Suite 1200  
3                  Las Vegas, NV 89102  
4                  *Counsel for The Official Committee of*  
5                  *Unsecured Creditors*